

● PLEA ON SECOND E-AUCTION

RCap: Torrent, others get NCLAT notices

Told to reply within three days; hearing fixed for Thursday

RAJESH KURUP
Mumbai, February 7

THE NATIONAL COMPANY Law Appellate Tribunal on Tuesday issued notices to Torrent Group and other respondents to file their replies within three days to a petition seeking a second round of e-auction for debt-ridden Reliance Capital, which is at present undergoing the insolvency resolution process.

A two-member bench of the National Company Law Appellate Tribunal (NCLAT) has listed the case for a hearing on Thursday.

The decision came after lenders of the firm led by Vistra ITCL (India) moved the appellate tribunal against a



National Company Law Tribunal's (NCLT) on February 2 order that declared the proposed second e-auction as violation of the bankruptcy rules.

The tribunal also termed Torrent Group as the highest bidder under the first challenge mechanism and directed the administrator to take the process to its "logical conclusion".

Following this, RCap lenders moved the appellate tribunal stating not holding another round of auction would lead to an upfront loss of ₹5,010 crore.

According to the committee of creditors (CoC), RCap's admitted debt is more than ₹25,000 crore, including public money and the objective of the insolvency process was to pursue "value maximisation".

The CoC was "disappointed time and again with the offers from the bidders", they said among reasons for moving the appellate tribunal.

They also alleged that the entire corporate insolvency resolution process has come to a standstill as the plans were not presented to the CoC and the second mechanism was kept in abeyance. The petition has also stated that there were a number of inaccuracies in NCLT's February 2 order.

Under the first challenge mechanism, Torrent Group had presented a resolution plan with a net present value (NPV) of ₹8,640 crore while that by Hinduja Group was at ₹8,110 crore.

States bond yields down 7 bps despite supply spike

PRESS TRUST OF INDIA
Mumbai, February 7

EVEN THOUGH THE states have borrowed heavily from the market — bond issuances at the weekly auction on Tuesday rose by 4.2% — the average yields came down by 7 bps to a three-week low of 7.61%.

Twelve states have raised ₹20,300 crore through state government securities on Tuesday, which is a sharp 42% increase on-year, though the amount raised is 23% lower than what was indicated for the week in the auction calendar.

Accordingly, the weighted average cut-off eased considerably by 7 bps to 7.61%, which is a three-week low, despite the weighted average tenor remaining stable at 15 years, according to Icria Ratings.

The spread between the 10-year state bonds and the new G-Sec stood at 38 bps, while same between the 10-year state bonds and old G-Sec rose to 34 bps from 33 bps last week.

K Satyanarayana Raju new MD & CEO of Canara Bank

Bengaluru, February 7

STATE-OWNED CANARA BANK on Tuesday said the government has appointed K Satyanarayana Raju as its MD

and CEO with immediate effect. He will be replacing L V Prabhakar, who demitted office on December 31.

Raju served Canara Bank as an executive director since

March 10, 2021.

He has a very rich and vast experience in all the segments of banking, including branch banking, corporate credit, retail credit, agri financing,

credit monitoring, credit recovery, compliance, etc. Also his rich experience and exposure led to digital transformation of banking products and services, the bank said. —PTI

Sebi moots institutional framework for brokers to curb malpractice

Norms to make the top management accountable

FE BUREAU
Mumbai, February 7

THE SECURITIES AND Exchange Board of India (Sebi) on Tuesday proposed to introduce a new institutional mechanism for brokers, which would require them to ramp up checks and balances to prevent frauds and market abuse.

In a consultation paper, the regulator said there is no such provision mandating brokers to put in place systems to check malpractice, such as front-running, price manipulation, insider trading, spoof-

ing, and mis-selling, among others.

The proposed norms require top management, including the MD, CEO, compliance officer and directors to be responsible for ensuring strong internal control and surveillance systems, and be held accountable in case of any lapses. This includes a strong whistle-blowing policy.

"Broker shall have appropriate systems in place to ensure their proprietary accounts are used only for the purpose of carrying on proprietary trades, which are in line with various regulatory requirements as have been laid down by SEBI/Stock Exchanges from time to time. There shall be no 'lending' of any proprietary accounts for



facilitation of any unauthorised trading," read the notification.

"The broker shall customise their trade surveillance systems and internal controls in a manner commensurate with the complexity of cases in question as well as its business

activities. The thresholds for alerts for various scenarios should be set at a reasonable level and should be documented with clear rationale," it added.

Brokers will be required to keep independent senior management up to date with observations, and any instances of suspicious activity has to be brought to the notice of the stocks exchanges immediately.

In addition, they shall be required to submit a summary analysis and reports on action taken to the bourses on a half-yearly basis.

Sebi has sought comments on the consultation paper by February 21.

<div><div><div>3SE</div><div>EXPERIENCE THE NEW</div></div><div><div>BSE Limited</div><div>CIN L67120MH2005PLC155188</div><div>(Formerly known as Bombay Stock Exchange Limited)</div><div>Registered office: Floor 25, P J Towers, Dalal Street, Mumbai 400001</div><div>Extract of Standalone and Consolidated Unaudited Financial Results for the quarter and nine months ended December 31, 2022</div></div></div>						
(₹ In Lakh)						
S. No.	Particulars	Standalone			Consolidated	
		Quarter ended	Nine months ended	Quarter ended	Quarter ended	Nine months ended
		December 31, 2022	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Continuing Operation						
1	Total Income	18,670	54,950	18,069	24,493	68,245
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items and share of net profits of investments accounted for using equity method)	4,810	15,446	6,226	5,655	13,499
3	Net Profit for the period before Tax (after Exceptional and/or Extraordinary items and share of net profits of investments accounted for using equity method)	4,810	15,446	6,226	7,065	17,505
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items and share of net profits of investments accounted for using equity method)	3,083	10,839	4,138	4,763	11,704
Discontinued Operation						
5	Profit from discontinued operation	-	-	-	-	-
6	Net Profit from total operation for the period after tax (after Exceptional and/or Extraordinary items)	3,083	10,839	4,138	4,763	11,704
	(a) Attributable to the shareholders of the Company	3,083	10,839	4,138	5,164	12,949
	(b) Attributable to the non controlling interest	-	-	-	(401)	(1,245)
7	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	3,081	10,915	4,173	5,143	13,918
	(a) Attributable to the shareholders of the Company	3,081	10,915	4,173	5,398	14,335
	(b) Attributable to the non controlling interest	-	-	-	(255)	(417)
8	Equity Share Capital (Face value of ₹ 2 each)	2,709	2,709	900	2,709	2,709
9	Earnings Per Equity Share (Face value of ₹ 2/- each) (not annualized) (in ₹)					
Continuing Operations						
	(a) Before Exceptional Items					
	- Basic :	2.24	7.89	3.01	3.76	9.42
	- Diluted :	2.24	7.89	3.01	3.76	9.42
	(b) After Exceptional Items					
	- Basic :	2.24	7.89	3.01	3.76	9.42
	- Diluted :	2.24	7.89	3.01	3.76	9.42
Total Operations						
	(c) After Exceptional Items					
	- Basic :	2.24	7.89	3.01	3.76	9.42
	- Diluted :	2.24	7.89	3.01	3.76	9.42

Note:

The above is an extract of the detailed format of financial results for the quarter and nine months ended on December 31, 2022. The full format of financial results for the quarter and nine months ended on December 31, 2022 are available on the Company's website at www.bseindia.com and at the website www.nseindia.com of National Stock Exchange of India Limited.

For and on behalf of Board of Directors of

BSE LIMITED

sd/-

Sundararaman Ramamurthy

Managing Director & CEO

Place : Mumbai

Date : February 07, 2023

<div><div><div>sembcorp</div></div><div><div>GREEN INFRA WIND ENERGY LIMITED</div><div>CIN: U23200HR2005PLC078211</div></div></div>			
EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER ENDED DECEMBER 31, 2022			
Particulars	(Rs. in million)		
	Quarter ended		Year ended
	December 31, 2022	December 31, 2021	March 31, 2022
	Unaudited	Unaudited	Audited
Total income from operations	992.26	1,588.31	6,483.90
Net profit/(loss) for the period (before tax, exceptional and extraordinary items)*	18.62	281.94	1,014.12
Net profit/(loss) before tax for the period (after exceptional and extraordinary items)*	18.62	281.94	1,014.12
Net profit/(loss) after tax for the period (after exceptional and extraordinary items)*	19.87	217.17	698.16
Total comprehensive income for the period [Comprising profit/(loss) (after tax) and other comprehensive income (after tax)]	18.07	218.34	701.94
Paid-up equity share capital	16,160.72	16,160.72	16,160.72
Instruments entirely equity in nature	3,333.30	2,450.37	2,450.37
Reserves (excluding revaluation reserve)	1,169.59	205.98	75.46
Net worth	20,663.61	18,817.07	18,686.55
Paid-up debt capital	8,800.00	9,250.00	9,100.00
Debt equity ratio (in times)	1.55	1.81	1.81
Earnings per equity share (face value of Rs. 10 each)			
- Basic and diluted earnings per equity share (Rs.)*	0.01	0.12	0.38
Capital Redemption Reserve	-	-	-
Debt Redemption Reserve	860.00	-	72.99
Debt service coverage ratio (in times)	1.04	1.36	1.35
Interest service coverage ratio (in times)	1.76	2.12	2.10

* The Company does not have any exceptional and/or extraordinary item.
* The earnings per equity share are not annualised except for March 31, 2022.

Note:
a) The information presented above is extracted from the standalone financial results as prepared in accordance with the Indian Accounting Standards (Ind AS) which have been reviewed by the Audit Committee and approved by the Board of Directors at its respective meeting held on February 6, 2023. The statutory auditor of the Company have carried out limited review of the results for the quarter and nine months ended December 31, 2022.
b) For the other line items referred in regulation of the Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Bombay Stock Exchange and can be accessed on the website at www.bseindia.com.
c) The above information is an extract of the detailed financial results filed with the Bombay Stock Exchange under the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). The detailed financial results are available on the Bombay Stock Exchange website at www.bseindia.com.

Place: Gurugram
Date: February 6, 2023

Harsh Bansal
Whole-time Director
DIN: 07298251

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Telephone No.: 0124-3896700, Fax No.: 0124-3896710, Email : sgil.complianceofficer@sembcorp.com

Ambuja Cement

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Cement

AMBUJA CEMENTS LIMITED

CIN: L26942GJ1981PLC004717

Registered office : Adani Corporate House, Shantigram, Near Vaishnav Devi Circle, S. G. Highway, Khodiyar, Ahmedabad, Gujarat 382421

Tel No. : +91 79 2656 5555 • Website: www.ambujacement.com • E-mail: investors.relation@adani.com

Statement of Consolidated unaudited financial results for the quarter and twelve months ended 31/12/2022

₹ Crore

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for the current period ended	Previous year ended
	31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021
	(Unaudited Refer Note 3)	(Unaudited)	(Refer Note 2)	(Unaudited Refer Note 3)	(Audited)
1 Total revenue from operations	7,906.74	7,143.17	7,625.28	30,982.83	28,965.46
2 Profit for the period before tax	623.42	38.57	728.34	2,740.60	5,164.47
3 Profit for the period after tax	487.88	51.30	430.97	2,261.08	3,711.04
4 Profit for the period after tax attributable to owners of the Company	434.41	93.18	290.65	1,938.46	2,780.38
5 Total comprehensive income attributable to owners of the Company	433.91	92.86	291.03	1,947.80	2,788.78
6 Equity share capital (Face value ₹ 2 each)	397.13	397.13	397.13	397.13	397.13
7 Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year					24,956.61
8 Earnings per share of ₹ 2 each (not annualised) - in ₹					
a) Basic	2.19	0.47	1.46	9.76	14.00
b) Diluted	2.02	0.47	1.46	9.56	14.00

Key numbers of standalone unaudited financial results of the Company are as under :-

₹ Crore

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for the current period ended	Previous year ended
	31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021
	(Unaudited Refer Note 3)	(Unaudited Refer Note 4)	(Refer Note 2 and 4)	(Unaudited Refer Note 3)	(Audited Refer Note 4)
1 Total revenue from operations	4,128.52	3,675.61	3,739.92	15,729.12	13,979.04
2 Profit for the period before tax	463.70	157.32	341.60	2,411.70	2,787.90
3 Profit for the period after tax	368.99	138.91	252.81	2,051.09	2,083.19
4 Total comprehensive income	368.49	138.59	256.05	2,053.32	2,088.86

Note:

1 The above is an extract of the detailed format of financial results filed with the stock exchanges on February 07, 2023 under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of financial results is available on the Company's website, www.ambujacement.com and on the stock exchanges websites www.bseindia.com and www.nseindia.com.

2 The figures for the quarter ended December 31, 2021 are the balancing figures between audited figures for the financial year ended December 31, 2021 and the unaudited published year to date figures up to the third quarter of the respective financial year.

3 The shareholders of the Company at the Extra-ordinary General Meeting held on October 08, 2022, have approved the amendment in Articles of Association to change the financial year end from December 31 to March 31. Accordingly, the current financial year has been extended by three months to end on March 31, 2023.

4 During the quarter ended December 31, 2022, the National Company Law Tribunal of Ahmedabad and Mumbai have approved the scheme of merger of Dirik India Private Limited (wholly owned subsidiary) with the Company w.e.f. January 01, 2020 (appointed date). In accordance with Appendix C of Ind AS 103 - Business Combinations, the merger has been accounted for under the "pooling of interest" method and all the assets, liabilities and reserves of Dirik India Private Limited have been transferred to the Company at their respective carrying values from the appointed date.

For and on behalf of the Board of Directors

Ajay Kapur

Whole-time Director and CEO

DIN: 03096416

Place: Ahmedabad

Date: February 07, 2023

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અંબુજા સિમેન્ટ્સ લીમીટેડ

CIN : L26942GJ1981PLC004717

રજિસ્ટર્ડ ઓફીસ : અદાણી કોર્પોરેટ હાઉસ, શાંતીગ્રામ, વૈષ્ણવ દેવી સર્કલ પાસે, એસ.જી. હાઇવે, ખોડિયાર, અમદાવાદ, ગુજરાત-૩૮૪૪૨૧

ફોન : +૯૧ ૭૯ ૨૬૫૬ ૫૫૫૫ - વેબસાઇટ : www.ambujacement.com - ઇમેઇલ : investors.relation@adani.com

૩૧/૧૨/૨૦૨૨ ના રોજ પુરા થતાં ત્રિમાસિક અને વર્ષના સંયુક્ત અનઓડિટેડ નાણાંકિય પરિણામોના નિવેદન

વિગતો	ત્રિમાસિક ગાળાનાં અંતે ૩૧/૧૨/૨૦૨૨ (અનઓડિટેડ) (જુઓ નોંધ ૩)	૩૦/૦૯/૨૦૨૨ ના રોજ પુરા થતાં પાછલા ત્રણ મહિના (અનઓડિટેડ)	૩૧/૧૨/૨૦૨૧ ના રોજ પુરા થતાં સમાન ૩ મહીના (અનઓડિટેડ) (જુઓ નોંધ ૨)	૩૧/૧૨/૨૦૨૨ ના રોજ પુરા થતાં ચાલુ વર્ષનાં અંતે (અનઓડિટેડ)	૩૧/૧૨/૨૦૨૧ પાછલા વર્ષનાં અંતે (ઓડિટેડ)
રૂ. કરોડમાં					
૧. કામકાજમાંથી કુલ આવક	૭,૮૦૬.૭૪	૭,૧૪૩.૧૭	૭,૬૨૫.૨૮	૩૦,૮૮૨.૮૩	૨૮,૮૬૫.૪૬
૨. વેરા પુર્વે ગાળાનો નફો	૬૨૩.૪૨	૭૮.૫૭	૭૨૮.૩૪	૨,૭૪૦.૬૦	૫,૧૬૪.૪૭
૩. વેરા પછી ગાળાનો નફો	૪૮૭.૮૮	૫૧.૩૦	૪૩૦.૯૭	૨,૨૬૧.૦૮	૩,૭૧૧.૦૪
૪. કંપનીના માલિકોને વેરા ફાળવણી પછી ગાળાનો નફો	૪૩૪.૪૧	૯૩.૧૮	૨૯૦.૬૫	૧,૯૩૮.૪૬	૨,૭૮૦.૩૮
૫. કુલ સમાવેશક આવક કંપનીના માલિકોને આભારી	૪૩૩.૮૧	૯૨.૮૬	૨૯૧.૦૩	૧,૯૪૭.૮૦	૨,૭૮૮.૭૮
૬. ઇકિવટી શેર મુદ્દી (મુળ કિંમત રૂ. ૨/ પ્રતિદીઠ)	૩૯૭.૧૩	૩૯૭.૧૩	૩૯૭.૧૩	૩૯૭.૧૩	૩૯૭.૧૩
૭. અન્ય ઇકિવટી (પુનર્મુલ્યાંકિત અનામતો સિવાયની) પાછલા વર્ષના ઓડિટેડ સરવૈયામાં દર્શાવ્યા મુજબ					૨૪,૮૫૬.૬૧
૮. પ્રતિદિઠ રૂ. ૨/ની શેર દિઠ કમાણી (વાર્ષિક નહી) રૂ.માં એ) મુળ બી) થટોડેલી	૨.૧૯ ૨.૦૨	૦.૪૭ ૦.૪૭	૧.૪૬ ૧.૪૬	૯.૭૬ ૯.૫૬	૧૪.૦૦ ૧૪.૦૦

કંપનીના અલાયદા અનઓડિટેડ પરિણામોના જરૂરી આંકડા નીચે મુજબ છે:-

વિગતો	ત્રિમાસિક ગાળાનાં અંતે ૩૧/૧૨/૨૦૨૨ (અનઓડિટેડ) (જુઓ નોંધ ૩)	૩૦/૦૯/૨૦૨૨ ના રોજ પુરા થતાં પાછલા ત્રણ મહિના (અનઓડિટેડ)	૩૧/૧૨/૨૦૨૧ ના રોજ પુરા થતાં સમાન ૩ મહીના (અનઓડિટેડ) (જુઓ નોંધ ૨)	૩૧/૧૨/૨૦૨૨ ના રોજ પુરા થતાં વર્ષના અંતે (અનઓડિટેડ)	૩૧/૧૨/૨૦૨૧ પાછલા વર્ષનાં અંતે (ઓડિટેડ)
૧. કામકાજમાંથી કુલ આવક	૪,૧૨૮.૫૨	૩,૬૭૫.૬૧	૩,૭૩૯.૮૨	૧૫,૭૨૯.૧૨	૧૩,૯૭૯.૦૪
૨. વેરા પુર્વે ગાળાનો નફો	૬૬૩.૭૦	૧૫૭.૩૨	૩૪૧.૬૦	૨,૪૧૧.૭૦	૨,૭૮૭.૯૦
૩. વેરા પછી ગાળાનો નફો	૭૬૮.૯૯	૧૩૮.૯૧	૨૫૨.૮૧	૨,૦૫૧.૦૯	૨,૦૮૩.૧૯
૪. કુલ સમાવેશક આવક	૭૬૮.૪૯	૧૩૮.૫૯	૨૫૬.૦૫	૨,૦૫૩.૩૨	૨,૦૮૮.૮૬

નોંધ :

૧. સેબી (સિસ્ટીઈ અને અન્ય ફિસલોગર સેકલારમેન્ટ્સ) નિયમનો, ૨૦૧૫ ના નિયમન ૩૩ હેઠળ ૦૭ ટુંબુટારી, ૨૦૨૩ ના રોજ સ્ટોક એક્સચેન્જમાં ફાઇલ કરેલ નાણાકિય પરિણામોની વિગતવાર માહિતીનો સાર ધરાવેલ છે. નાણાકિય પરિણામોની સંપૂર્ણ માહિતી કંપનીની વેબસાઇટ www.ambujacement.com અને સ્ટોક એક્સચેન્જની વેબસાઇટો www.bseindia.com અને www.nseindia.com પર ઉપલબ્ધ છે.

૨. ૩૧ ડિસેમ્બર, ૨૦૨૧ના રોજ પુરા થતાં ત્રિમાસિકના આંકડાઓ ૩૧ ડિસેમ્બર, ૨૦૨૧ ના રોજ પુરા થતાં નાણાકિય વર્ષ અને સંબંધિત નાણાકિય વર્ષના ત્રીજા ત્રિમાસિકની અંતિમ તારીખ સુધીના અનઓડિટેડ પ્રકાશિત વર્ષ વચ્ચેના સંતુલિત આંકડા છે.

૩. કંપનીના શેરોલ્ડસેસે ૦૮ ઓક્ટોબર, ૨૦૨૨ના રોજ યોજાેલ અસાધારણ સામાન્ય સામાન્ય ૩૧ ડિસેમ્બર થી ૩૧ માર્ચ સુધીના નાણાકિય વર્ષમાં સ્ટાટિસ્ટિક ઓફ એસોસિએશનમાં સુધારો મંજૂર કર્યો હતો. તદનુસાર ચાલુ નાણાકિય વર્ષ ત્રણ મહિના વધારીને ૩૨ માર્ચ, ૨૦૨૩ નાં અંત સુધી લંબાવાયું હતું.

૪. ૩૧ ડિસેમ્બર, ૨૦૨૨ના રોજ પુરા થતાં ત્રિમાસિક દરમિયાન, નેશનલ કંપની લો ટ્રીબ્યુનલ અમદાવાદ અને મુંબઈએ ૧૧ જાન્યુઆરી, ૨૦૨૦ (નિયુક્ત તારીખ) થી ૩૬ ઇન્ડિયા પ્રાઇવેટ લીમીટેડ (સંપૂર્ણ માલિકીની પેટા કંપની)ના કંપનીમાં મંજૂર કરી હતી. ઇન્ડિયા એસેસ ૧૦૩- ડિગ્રીએ કોમ્પીનેશન ના જોડાણ સી મુજબ મંજૂર પુલિંગ ઓફ ઇન્વેસ્ટમેન્ટ્સ હેઠળ દિશાએ લેવાયા છે અને ૩૬ ઇન્ડિયા પ્રાઇવેટ લીમીટેડની તમામ સિલકતો જવાબદારીઓ અને અનામતો નિયત તારીખ થી તેમના સંબંધિત મૂલ્યમાં કંપનીમાં તબીદલ કરવામાં આવેલ છે.

રચાય : અમદાવાદ
તારીખ : ૦૭ ફેબ્રુઆરી, ૨૦૨૩

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